

ETF Snapshot

Name:
Horizons S&P 500[®]
Covered Call ETF

Launch Date:
June 24, 2013

CUSIP:
30151E103

Ticker Symbol:
HSPX

Bloomberg Index Ticker:
SPXCC

Exchange:
NYSE Arca

Underlying Index:
S&P 500[®] Stock Covered
Call Index

Total Gross Expense Ratio:
0.65%

Investment Adviser:
Exchange Traded Concepts, LLC

Sub-Adviser:
Horizons ETFs Management
(USA) LLC

Eligibility:
Dividend Reinvestment Plan

Distribution Frequency:
Monthly

Currency:
U.S. Dollars

Investment Metrics[†]

SEC 30 Day Yield:¹
1.31%

12-Month Trailing Yield:²
2.84%

Distribution Frequency:
Monthly

[†]as at February 28, 2017.

Investment Objective

The Horizons S&P 500[®] Covered Call ETF (HSPX) seeks investment results that, before fees and expenses, generally correspond to the performance of the S&P 500 Stock Covered Call Index™ (the “Index”). The Index consists of long positions in the stocks of the S&P 500[®] Index and corresponding short (written) call options on option-eligible stocks in the S&P 500 Index. The call options are written out-of-the-money, whereby the exercise (or “strike”) price of the option is above the market price of the stock. HSPX invests at least 80% of its total assets in securities that comprise the Index. HSPX is sub-advised by Horizons Investment Management (USA) LLC.

Month End Performance (%) *

	1 Mo (%)	3 Mo (%)	6 Mo (%)	YTD (%)	1Yr (%)	3 Yr (%)	5Yr (%)	SIR (%)**
HSPX (NAV)	2.82%	6.51%	7.25%	4.80%	18.66%	6.42%	-	9.10%
HSPX (Market Price)	2.77%	6.31%	7.51%	4.65%	18.37%	6.43%	-	9.10%
Benchmark (SPXCC)	2.66%	6.29%	6.65%	4.65%	18.07%	6.00%	-	8.72%

* Source: Bloomberg as at February 28, 2017.

** Inception date is June 21, 2013.

Quarter End Performance (%) *

	1 Mo (%)	3 Mo (%)	6 Mo (%)	YTD (%)	1Yr (%)	3Yr (%)	5Yr (%)	SIR (%)**
HSPX (NAV)	1.63%	2.44%	5.38%	8.00%	8.00%	5.12%	-	8.09%
HSPX (Market Price)	1.58%	2.57%	5.76%	7.60%	7.60%	5.19%	-	8.14%
Benchmark (SPXCC)	1.57%	1.80%	5.22%	7.31%	7.31%	4.80%	-	7.75%

* Source: Bloomberg as at December 31, 2016.

** Inception date is June 21, 2013.

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. An investor cannot invest directly in an index. Index returns do not represent Fund returns. The Index does not charge management fees or brokerage expenses, nor does the Index lend securities, and no revenues from securities lending were added to the performance shown.

The S&P 500[®] Stock Covered Call Index (the “Index”) measures the performance of a hypothetical portfolio that employs a covered call strategy on the S&P 500[®]. A covered call strategy involves holding a long position in an asset (in this case, a stock) and selling or “writing” a call option on that asset in an attempt to generate additional income from the premium that is paid by the buyer of the option for the right, but not the obligation, to purchase the asset at a specified price (the “strike” price) on or before the option expiry date. The Index is comprised of long positions in all the stocks of the S&P 500[®], together with short positions in near-term (one-month) call options on up to 100% of each of the option-eligible stock positions in the Index that meet the minimum requirements of the Index methodology, as determined on a monthly option-writing date (typically, the third Friday of each month). The call options are written “out-of-the-money” (OTM). An OTM call option is one whose strike price is above the market price of the underlying asset. The Index writes options OTM in an attempt to preserve some of the price appreciation potential of the underlying stocks.

Growth of \$10,000





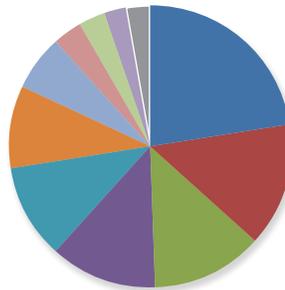
Top 10 Holdings

Apple Inc	3.63%
Microsoft Corp	2.44%
Alphabet Inc	2.42%
Exxon Mobil Corp	1.67%
Johnson & Johnson	1.64%
Amazon.com Inc	1.63%
Berkshire Hathaway Inc	1.63%
JPMorgan Chase & Co	1.61%
Facebook Inc	1.57%
General Electric Co	1.30%

Values as at February 28, 2017.

Portfolio Weighting %.

Sector Allocation



- Information Technology 22.50%
- Health Care 14.26%
- Consumer Discretionary 12.82%
- Financials 12.30%
- Consumer Staples 10.84%
- Industrials 9.40%
- Energy 6.32%
- Utilities 3.16%
- Real Estate 3.13%
- Materials 2.67%
- Telecommunication Services 2.59%

Values as at February 28, 2017.

Sector Weighting % Portfolio Holdings, allocations and weightings are as at the date indicated, they are subject to change and should not be considered a recommendation to buy individual securities. Holdings are updated daily.



HORIZONS
EXCHANGE TRADED FUNDS

MIRAE ASSET

Horizons ETFs is a member of Mirae Asset Global Investments. Commissions, trailing commissions, management fees and expenses all may be associated with an investment in exchange traded products advised by Horizons ETFs Management (USA) LLC and managed by Exchange Traded Concepts, LLC (the "Horizons Exchange Traded Products"). The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated.

Individual shares of the Horizons-branded exchange traded funds (the "Funds") may be purchased or sold in the secondary market throughout the regular trading day on the New York Stock Exchange through a brokerage account. However, shares are not individually redeemable directly from the Funds. Each Fund issues and redeems shares on a continuous basis, at NAV, only in blocks of at least 50,000 shares ("Creation Units"), principally in-kind for securities included in the relevant Index.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus which must precede or accompany this material. Please read the prospectus carefully before you invest. Distributor: Foreside Fund Services, LLC.

Shares are bought and sold at market price, not net asset value (NAV), and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times.

There are risks involved with investing, including possible loss of principal. Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds risk not benefiting from potential increases in the value of underlying securities above the exercise prices of the written covered call options, and are subject to the risk of declines in the value of such securities. Each sector fund is subject to its own specific risk factors. See prospectus for specific risks regarding each Fund and sector.

An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset, in this case U.S. common equities, and writing a call option on that same asset with the goal of realizing additional income from the option premium.

¹30-Day SEC Yield (Standardized Yield) is an annualized yield furnished by the Fund's custodian that is calculated by dividing the investment income earned by the Fund less expenses over the most recent 30-day period by the current maximum offering price.

²The yield an investor would have received if they had held the ETF over the last twelve months stated as a percentage of the net asset value per unit on the last business day of the most recent month end.